

**City of Jacksonville, Arkansas**  
**Financial Statement January 1, 2016 - December 31, 2016**

**GENERAL FUND**

*Cash and Investments as of January 1, 2016* \$ 11,180.00

**Revenues:**

Property taxes		
(pensions)	540,352.00	
State tax turnback	451,246.00	
State insurance		
turnback	854,691.00	
County sales taxes	6,042,853.00	
City sales taxes	7,643,899.00	
Occupational tax	178,231.00	
Drink tax	88,775.00	
Hotel//Motel Revenue	27,446.00	
Prepared Food		
Revenue	387,910.00	
Utility franchise fees	1,105,865.00	
Fines & forfeitures	530,407.00	
Other permits &		
charges	62,585.00	
Charges for services	1,489,264.00	
Internal services		
revenues	33,602.00	
Grant income	120,854.00	
Changes in receivables	151,600.00	
Miscellaneous	409,222.00	
Total revenues	<u>20,118,801.00</u>	
Total General Fund		
Available		\$ <u>20,129,981.00</u>

**Expenditures:**

General government		
Police department	691,032.00	
Fire department	997,415.00	
Public works	331,035.00	
Park & recreation	396,640.00	
Personal services	1,441,377.00	
Employee benefits	10,487,699.00	
Changes in payables	4,910,029.00	
Capital outlay	(873,499.00)	
Total expenditures	<u>324,060.00</u>	
		\$ <u>18,705,788.00</u>

**Other Financing Sources/(Uses):**

Transfers In		
Transfers Out	6,000.00	
Total other financing	<u>(1,416,145.00)</u>	
sources/(uses)		\$ <u>(1,410,145.00)</u>

*Cash and Investments as of December 31, 2016* \$ 14,048.00

**STREET FUND**

Cash and Investments as of January 1, 2016 \$ 1,334,466.00

---

**Revenues:**

3-mil road tax	392,082.00	
State gas turnback	1,884,249.00	
Grant income	-	
Other street revenue	168,612.00	
Changes in receivables	<u>(26,026.00)</u>	
Total revenues		<u>2,418,917.00</u>
Total Street Funds Available		\$ 3,753,383.00

**Expenditures:**

Personnel	792,331.00	
Supplies	109,470.00	
Utilities	177,418.00	
Equipment	180,433.00	
Construction	291,726.00	
Changes in payables	(103,245.00)	
Other	<u>187,443.00</u>	
Total expenditures		<u>\$ 1,635,576.00</u>

Cash and Investments as of December 31, 2016 \$ 2,117,806.00

---

**INDEBTNESS**

<b>Type of Debt:</b>	<b>Amount:</b>	<b>Last Payment Due</b>
Library Construction & Improvement Bonds	\$ 970,000.00	March 1, 2028
Capital Improvement Revenue Bonds	<u>8,315,000.00</u>	Sept. 15, 2030
	<u>\$ 9,285,000.00</u>	
		<b>Date Free of Debt</b>
		Sept. 15, 2030

*All financial records of the City of Jacksonville are public records and are open for public inspection during regular business hours of 8:00 A.M. to 5:00 P.M., Monday through Friday at City Hall, #1 Municipal Drive, Jacksonville, Arkansas.*

*If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three(3) days at which time the record will be available for inspection and copying.*

Cheryl Erkel, Director of Finance