

City of Jacksonville, Arkansas
Financial Statement January 1, 2023 - December 31, 2023

GENERAL FUND

Cash and Investments as of January 1, 2023 \$ 6,054,067.00

Revenues:

Property taxes (pensions)	830,767.00	
State tax turnback	420,579.00	
State insurance turnback	690,384.00	
County sales taxes	7,997,311.00	
City sales taxes	10,070,282.00	
Occupational tax	197,668.00	
Drink tax	122,571.00	
Hotel//Motel Revenue	25,857.00	
Prepared Food Revenue	307,181.00	
Utility franchise fees	1,252,252.00	
Fines & forfeitures	294,814.00	
Other permits & charges	246,790.00	
Charges for services	1,239,705.00	
Internal services revenues	31,334.00	
Grant income	167,524.00	
Changes in receivables	1,902,538.00	
Miscellaneous	588,491.00	
Total revenues	<u>26,386,048.00</u>	<u>\$ 26,386,048.00</u>
Total General Fund Available		<u>\$ 32,440,115.00</u>

Expenditures:

General government	1,255,273.00	
Police department	1,170,621.00	
Fire department	414,378.00	
Public works	491,850.00	
Park & recreation	1,659,937.00	
Personal services	11,211,217.00	
Employee benefits	5,441,890.00	
Changes in payables	(277,546.00)	
Capital outlay	846,509.00	
Total expenditures	<u>22,214,128.00</u>	<u>\$ 22,214,128.00</u>

Other Financing Sources/(Uses):

Transfers In	462.00	
Transfers Out	(4,450,091.00)	
Total other financing sources/(uses)	<u>(4,449,629.00)</u>	<u>\$ (4,449,629.00)</u>

Cash and Investments as of December 31, 2023 \$ 5,776,358.00

STREET FUND

Cash and Investments as of January 1, 2023 \$ 6,096,837.00

Revenues:

3-mil road tax	464,896.00	
State gas turnback	2,477,901.00	
Grant income	6,427,339.00	
Other street revenue	236,838.00	
Changes in receivables	<u>(756,987.00)</u>	
Total revenues		<u>8,849,987.00</u>
Total Street Funds Available		<u>\$ 14,946,824.00</u>

Expenditures:

Personnel	894,594.00	
Supplies	202,374.00	
Utilities	259,473.00	
Equipment	191,451.00	
Construction	9,092,421.00	
Changes in payables	(525,369.00)	
Other	<u>122,183.00</u>	
Total expenditures		<u>\$ 10,237,126.00</u>

Cash and Investments as of December 31, 2023 \$ 4,709,698.00

INDEBTNESS

Type of Debt:	Amount:	Last Payment Due
Capital Improvement Revenue Bonds	7,165,000.00	June 1, 2040
	<u>\$ 7,165,000.00</u>	
		Date Free of Debt
		June 1, 2040

All financial records of the City of Jacksonville are public records and are open for public inspection during regular business hours of 8:00 A.M. to 5:00 P.M., Monday through Friday at City Hall, #1 Municipal Drive, Jacksonville, Arkansas.

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three(3) days at which time the record will be available for inspection and copying.

Cheryl Erkel, Director of Finance